Forecasting and Analytics in Mature IBP Processes

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Most organizations appreciate the need for effective analytics to support mature IBP processes. However, their approaches to analytics and supporting processes are often outdated and siloed. What is required is a more holistic approach that leverages several innovations, without which mature IBP is unattainable. By attending this session, you will learn:

- Difference between probabilistic and deterministic models
- How that applies to predictive and prescriptive analytics
- Why probabilistic models are essential for mature IBP processes
- How they help to remove logical siloes
- How probabilistic forecasting drives better plans
- How probabilistic plans drive better decisions
- The role played by Demand-Driven processes
- How to combine these into a holistic strategy

Stefan de Kok is founder and CEO of Wahupa, which develops end-to-end probabilistic forecasting and planning systems. Stefan has over 20 years of experience in supply-chain forecasting, planning, and scheduling and has been a thought leader on the problems afflicting supply chain planning as well as on the application of AI while maintaining human leadership over strategic processes.